

Political Economic And Spiritual Review

A unique look at our 21st century world

A Product Of Watson's Web

POLITICAL ECONOMIC AND SPIRITUAL REVIEW: WINTER 2008

Price As Always: FREE

No, I'm Not Hungry... Yet.

*Seems that when some innocents die
All we can offer them is a page in a some magazine.
Too many cameras and not enough food
'Cause this is what we've seen
Driven to tears, driven to tears*
- Sting and the Police, Driven To Tears

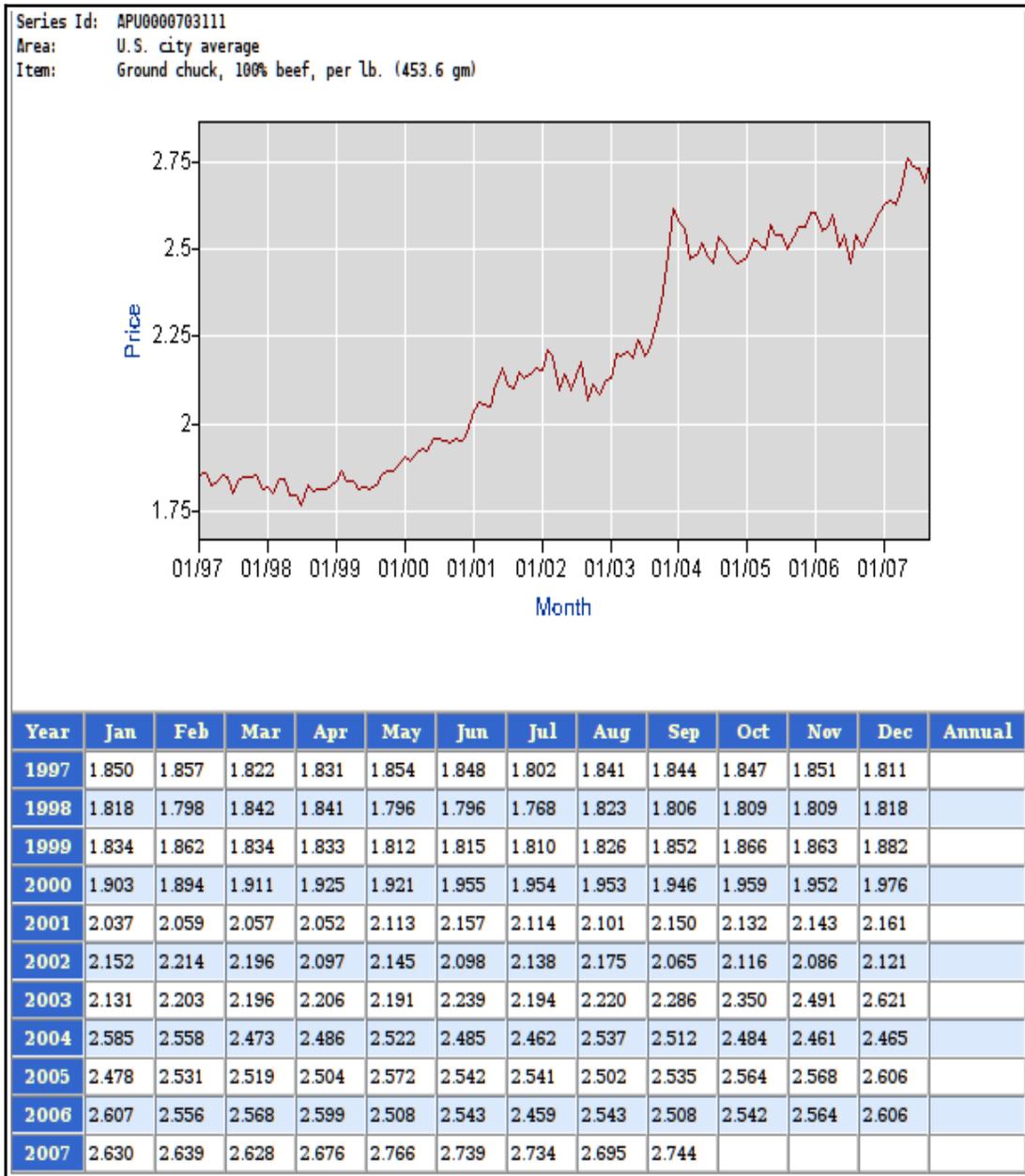
This Seasons PESR is not going to be quite as long as the others, but it is still packed with some good information that I hope you will profit from. I will start off with the most boring but probably most important section, food and then move on to the Financial mess we are in as well as a look at how the next major war may very well start and the real issues behind it. This one is out a little early and a little shorter because so many of the things I predicted in it have already come to pass (as you will see in the footnotes).

Food and water. We Americans take them both for granted. Even poor Americans, by and large get enough to eat. That is going to change. This section is going to tell you why, it is also going to tell you how evil men are working to destroy our food supply introducing strange substances, genetically altered species as well as the deliberate infection of our food supply with viruses, toxins and other dangerous materials. Lets start with a couple of news snippets and some charts.

In America we have not seen price increases as dramatic as they have in countries like Malaysia. In nations like Pakistan, the problems are causing headaches for policy makers.

In Russia things also are not going well as far as food prices are concerned

Around the world commodity prices are soaring. This includes the major grains like wheat and corn.



Beef Prices: Source BLS

<http://data.bls.gov/PDO/outside.jsp?survey=ap>

Corn as of November 5th 2007



What do these charts and snippets of news mean?
In

short food prices are rising and will continue to rise significantly over the next few years. There is little that can be done about it. Food shortages and rising food prices are going to be the wave of the future. Rising food prices and its scarcity are caused by

- Declining grain harvests
- Growing consumption (by newly rich nations)
- Antiquated food policy, including some aspects of 'Free-Trade' agreements
- Environmental degradation, including water scarcity
- Rising Energy Costs



Wheat Prices as Of November 5th 2007

Other factors that are more controversial that may be causing some of our current food supply problems and may have a significant impact in the future are global 'Peak Oil', which will seriously exacerbate food production and distribution costs. Another factor that may have a significant impact on global food supplies is the rapid deployment of Genetically Modified Organisms into the food supply and production cycle. These two are controversial. In this authors estimation this is not because there is no reason for concern, but because there are enormous financial interests who are, to varying degrees, responsible for introducing these organisms into the system and exacerbating

the problems for financial gain and other political motivations. GMO's are a very controversial method for addressing food supply deficiencies. This topic alone is worthy of several books of which some have been written.

These are ominous trends that show now signs of abating. Barring a serious catastrophe such as a nuclear war, or a lethal global pandemic, The worlds population is due to increase significantly by the year 2020.

The world's population will reach 7.5 billion in 2020, with an average yearly increase of 73 million people; 97.5 per cent of these births will be in the developing countries. The factors that will put pressure on food supplies and influence food security are:

- • availability of land for farming;
- • water scarcity;
- • changes in trade and international markets;
- • urbanization;
- • increased income and its unequal distribution;
- • population migration;
- • epidemic crises (such as HIV/AIDS); and
- • changes in dietary habits.

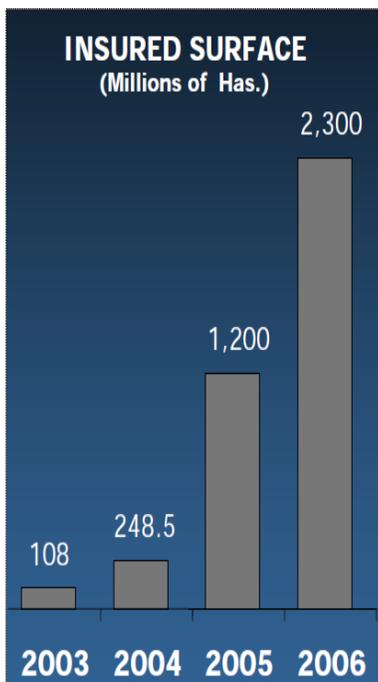
- UNEP¹

This is a global problem with solutions that are not easy to implement. Water shortages in particular are making a bad situation worse in large parts of Africa and Asia. Drought is plaguing North America as well.

Disaster related payouts in Mexico. ([*from NOAA's 2006 Workshop*](#))

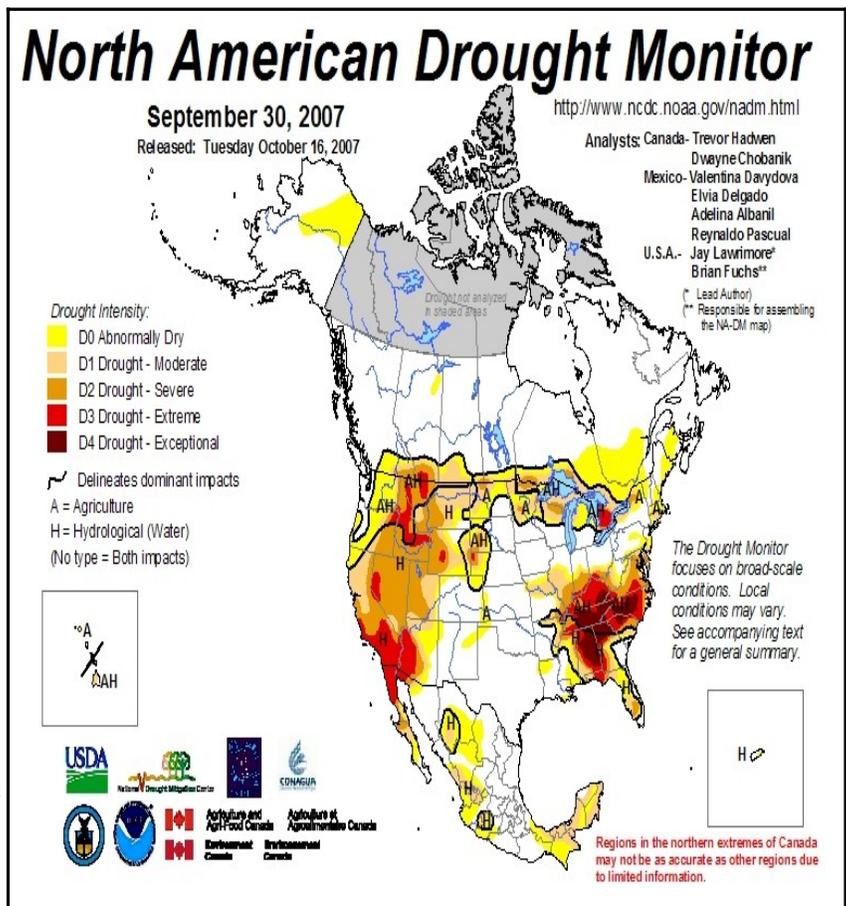
The drought in North America is severe and there is a significant risk to farmers, North America's food supply, and even certain segments of the Insurance sector. Let's take a look at Catastrophic Farm Insurance risk in Mexico, where the drought is also quite severe.

¹ For some reason



Hectares of farmland that have catastrophic insurance in Mexico.

NOAA map of drought conditions in North America.



California and Nevada just recorded their driest June-to-May period since 1924, and a lack of rain in the West could make this an especially risky summer for wildfires.

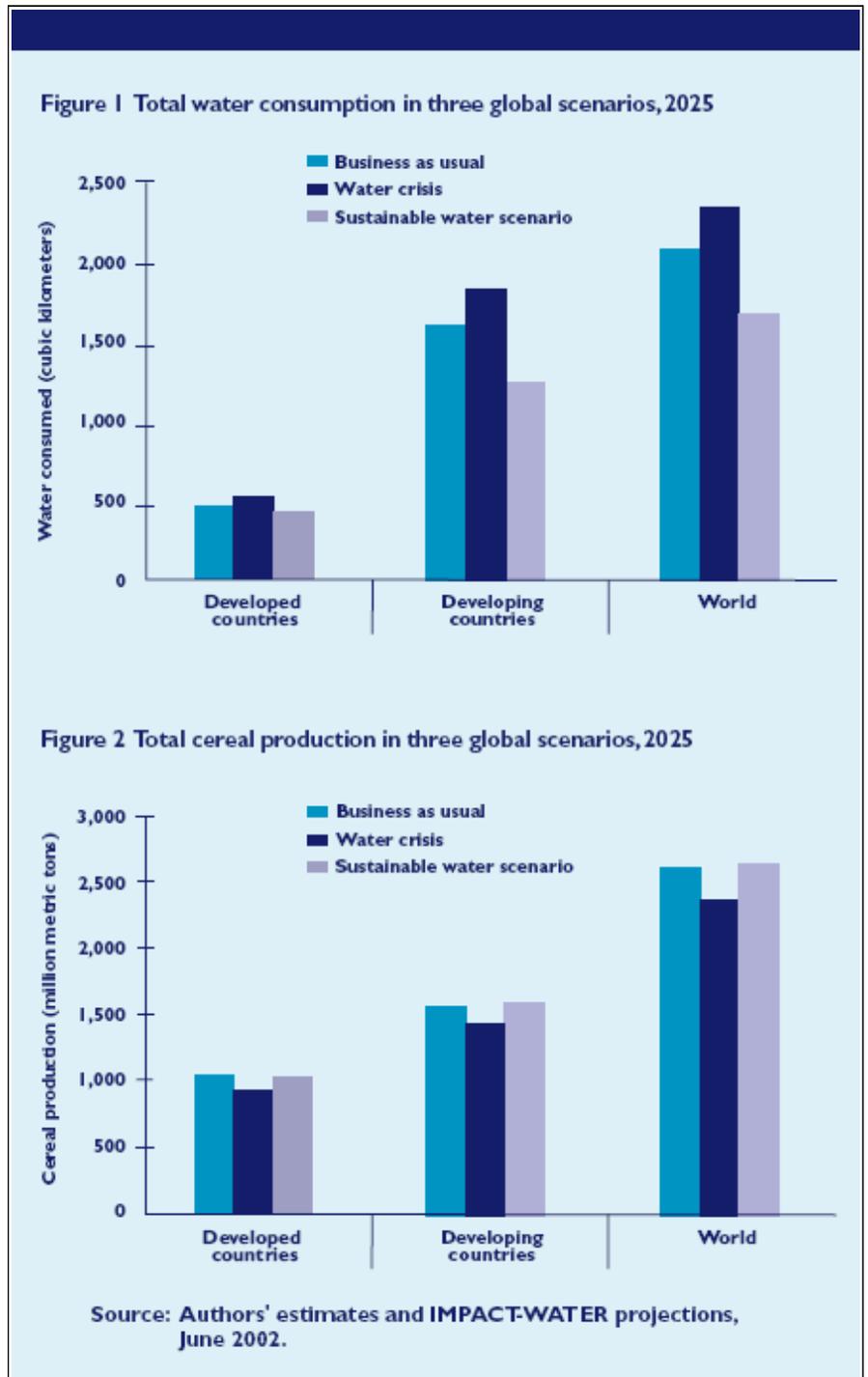


Image below is hotlinked to original document

Source: International Good Policy Research Institute

Water shortages and water management are going to be key issues in the years ahead. The International Food Policy Research Institute Did a report on the threat of scarcity. It can be [found here](#).

Australia has warned that it will have to switch off the water supply to the continent's food bowl unless heavy rains break an epic drought - heralding what could be the first climate change-driven disaster to strike a developed nation.

The Murray-Darling basin in south-eastern Australia yields 40 per cent of the country's agricultural produce. But the two rivers that feed the region are so pitifully low that there will soon be only enough water for drinking supplies. Australia is in the grip of its worst drought on record, the victim of changing weather patterns attributed to global warming and a government that is only just starting to wake up to the severity of the position. - [The Independent](#)

This is truly a global problem that shows no signs of abating. While many well known and respected scientists are blaming all of this on man made global warming and human induced climate change this may or may not be the primary underlying cause². Nevertheless, the changes continue and at a seemingly accelerated rate. Thus climate change is having an impact on global food supplies.

Thankfully, I have never seen nor been in a food riot. But the world is experiencing them more and more. From [Mauritania](#), to [Bengal](#), to [Zimbabwe](#), food scarcity and food inflation are becoming serious problems around the globe. There are enormous policy considerations that need to be considered by the worlds leaders. Things such as population control, the increasing use of biofuels, GM foods and their long term impact on the environment and the food chain, rationing, price controls are all factors and tools that leaders will consider as they come to terms with a problem that seems to get worse as the years pass, how to feed the 6 billion mouths on planet earth. However, environmental degradation as well as rising populations of people who are seeing rising incomes and want more palatable foodstuffs are all things that are creating stresses in the global food chain.

² Despite the assessments of these most respected men, I am not convinced that this is all caused by human activity. I believe that the human impact on our environment has been severe but it is not the **primary** cause of the warming trends we are seeing. I think (I am not a climatologist nor geologist) that the causes are more likely caused by sub-subterranean changes inside the earth (as witnessed by the number of massive earthquakes we have seen and the significant rise in large to medium size quakes coupled with Solar instability has had a significant effect on the Earths atmospheric and oceanic temperatures. For those of you who did not know, the Sun and its solar cycles have been most unusual over the past few years, though over the past few months it has settled down. None of this is meant to deny that human activity has not had a very serious effect on our environment, it has but that other factors outside of human control are probably more responsible in my humble estimation.

Empty shelves in Caracas. Food riots in West Bengal and Mexico. Warnings of hunger in Jamaica, Nepal, the Philippines and sub-Saharan Africa.

There are few things that can cause political unrest faster than serious food shortages. Shortages that may one day come to America, the land where food has usually be quite plentiful. One person who works in the commercial agribusiness has this to say,

While the situation may not be as bleak as the author put it, they are not as good as the statistics put out by the American government appear to make it. The reality is that food prices are rising.

There are many factors that need to be considered if our world is not to experience the kind of food disasters that are already plaguing places in the world that are economically challenged such as large parts of Africa and certain sections of Asia, factors which are going to exacerbate food supplies in the future. One of the most talked about other than Global Warming, is [Global Peak Oil Production](#).

While many like to dismiss the whole idea that the world is running out of enough of the fossil fuels it needs that make modern life and with it modern economies possible, the reality is there and it is increasingly blazoned across your daily newspapers. Oil executives once danced around the issue and refused to talk about it. That is no longer so, major oil concerns like Total and BP have publicly acknowledged that we are at or very close to the maximum oil production capability that is *or ever will be possible*, now and for all time. Peak Oil is no conspiracy theory, it is an incontrovertible geologic fact that one day would arrive and that time is now.

Before you think that fossil fuels are just used for transporting foodstuffs to your local supermarkets, think again.

[Let take a look at some things about the energy-agriculture equation that you probably did not know.](#)

When (not if) US imports of petroleum products begin to decline there will be fierce competition as to who gets the dwindling amount to energy that we will be able to import. Airlines, Homes, Construction, Mini Vans, School Buses and last but not least,

Agriculture.

While many may not like Mr. Heinberg's conclusions, one simply cannot escape from the conclusion that if something very significant is not done in the next few years, we will see seriously skyrocketing food prices, food riots and perhaps even famine in the Western developed nations.

Yes, such a conclusion would be considered controversial, perhaps even heretical to the modern day cornucopian optimists. But if we are to take the optimists view, where are we going to get the fuel we need? This is something that needs to be considered with an urgency that frankly I am not seeing anywhere in the halls of government. Real action should have been taken years ago but little was done other than to introduce extremely controversial (and profitable) GM foods into the ecosystem that has caused varying degrees of damage to an already fragile ecosystem, give tax breaks to America's gas guzzlers, and kill about one million Iraqi's in a reprehensible policy of securing future energy supplies.

Let us not kid ourselves, the consequences are too great and price pressures are already making themselves felt. [Look at this article and accompanying charts and see for yourself.](#) Something is clearly happening to the world food and energy markets. While much of this can be and is attributable to the decline of the dollar and the looming US debt default, it is also clear that there are looming real shortages of the linked commodities to be a cause for concern.

The Terrorist And The Food Supply

The threat of bio-terrorism in the US is high and it appears that a few outbreaks in the US did have some undertones that could lead a reasonable person to suspect that terrorism was behind a few of the recent food poisonings in America. Indeed, the recent scares can be put into three categories.

- Genuine unintentional contamination
- Contamination for a political purpose (terrorism)
- Contamination for profit (US corporate terrorism)

That each has happened before here in the US is pretty clear though none of the above

is openly discussed in major media outlets. The threats are real and viruses, and bacteria and even poisons can be introduced at any point into the food production, processing, or distribution phases of our very fragile food system. So while many would not want to deal with the issue of food related bio-terrorism as it tends to feed into the paranoia that pervades in the current American political scene, it should not be discounted simply because it bolsters those with odious political ideologies. Yes, dear readers, there are terrorists right here on US soil working for foreign governments for the express purpose of undermining our government. Some are very crafty and will use methods of terror that the ordinary person would never think of; forest fires, poison/irradiation of water supplies, take down key pieces of US infrastructure (bridges, roads, power plants) and even bizarre auto accidents that tie up traffic for hours. These things have already happened to a greater or lesser degree here in the US.

Despite the draconian laws passed by the Democrats and Republicans in the House and Senate, there are some good people still in the government, not many, but a few who are working to thwart some truly evil men (and women) who have insinuated their way into the American mainstream with the express purpose of destroying our once great nation.

Indeed some of the food contamination from China appears to have not been by accident, but it is not at all clear that Chinese authorities knew anything about it. Some have said that there is another dimension to the Chinese contaminated foods reaching America and that more than one foreign government (not China) may be involved. The real problem is the FDA which is not looking out for American consumers but is far more interested in protecting the profits of US food and agricultural conglomerates.

This shortcoming was dramatically illustrated over the weekend, when ConsumerAffairs.Com's Lisa Wade McCormick [reported](#) that the FDA admitted knowing of five companies that received contaminated Chinese rice protein concentrate.

Three firms have identified themselves by announcing recalls; the other two are [not publicly known](#) because the FDA will not name them until the companies come forth voluntarily. - [Consumer Affairs](#)

So you got corporate poisoners out there that the FDA wants to protect at the expense of ordinary Americans who could get sick and die as a result of their poisonings. What the (*expletive deleted*) kind of system is that? How evil has this nation become, where profits and protecting corporate poisoners is more important than the lives of the

people. Listen, Americans can rant about 'Chinese corruption' all they want, but when the equivalent of the head of their FDA got caught sleeping on the job and not showing the kinds of diligence called for, he not only lost his job, but **he lost his life via execution**. If our regulators had done the same thing in the US he wouldn't have even lost his job and if he did, he would go and work for one of our huge agribusinesses at 10 times his government salary. So, you tell me which system is more corrupt. I am **not** going to blame China for the recent spate of food and even toy contamination. There are other forces involved that time and prudence prevents me from elucidating.

Finally for ordinary Americans who are reading this, your food budget along with your energy budget are on a trajectory of becoming **major** household expenditures. So, think and prepare accordingly.

Letters From The War Of Terror

*As for the charges against me, I am unconcerned. I am beyond their timid lying morality, and so I am beyond caring. - Col. Kurtz (from the movie **Apocalypse Now!**)*

So what is happening in the war on terror? Nothing new... and a lot. It depends on how you look at it First and foremost, the real terrorists are being protected by America's friends with our full support. Osama is still in the hills of Afghanistan. We knew exactly where he was just a few short months ago. **Exactly**, we have (had) the photo's to prove it. Why have we not apprehended him? The reasons are not so simple. America is concerned that getting Osama will cause a great deal of unrest in Pakistan. Somehow, they prefer to prop up a military dictator who represses his people than really fighting the war on terror. Many of our top Intelligence people have long felt that Pakistan should have been the first county we invaded if we were really serious about fighting terrorism. Listen, **there was obviously Pakistani ISI involvement in the attacks of 911.**

There is a plethora of info on the net on this. The reality is that Pakistan is the nexus of terror in the region. Many of the problems in Afghanistan can be traced right back to Pakistan's ISI. The nation we arm, support and call an ally in the War on Terror.

Why are we losing this war? This is just one of the reasons. We are not serious about it. Sure we are serious about blowing poor people up and destroying infrastructure so that crooked contractors can come in and make a mint repairing things³, but we are not serious about much else, not really. We are playing games and allowing government insiders to make billions of dollars off of it. We are using this phony war to strip away the protections of our constitution and erect a fascist state. The American people still have not figured out that they have been had. This war *is* not, *was* not and *will never be* about terrorism. Terrorism is a slogan we are using to scare soccer mom's with in order to get them to support American greed and insanity. Show a dark face with a towel wrapped around his head carrying a machine gun and they are duly frightened.

We have [shipped all kinds of arms to Iraq](#) with little or no oversight as to who will use them or receive them, thus ensuring an internecine bloodbath that I have long suspected was the real policy aim of the Bush administration all along. Weapons, I might add you and I are paying for in the form of IOU's, our government signs, but you and I will be forced to pay. We are bribing local tribal chiefs and once again you and I will foot the bill. We are buying a temporary 'peace' that allows these chieftains to buy arms and prepare for the day when the dollars they are holding are no longer of any value but the bullets and RPG's purchased with those dollars stand at the ready.

In Iraq I need not relay to you that we are losing the war. We are. What I will relay to you are some other things that are happening that you will not hear about. There is enough insanity in this war to go around for all of us.

Apocalypse Now!

Most of you have seen the movie⁴. It is now a reality TV show, filmed in the deserts of Iraq. Very recently quite a number of GI's deposited a great deal of testimony, photographic evidence and other materials to 'officials' in the government about what appears to be some rouge US units doing some serious psychopathic damage in Iraq. I am not deliberately being vague when I put officials in quotations. Ordinarily this would go to the DOD and its IG system or the criminal investigation arms of the respective services. The soldiers do not trust the chain of command and apparently have good cause not to. I give a word of caution here, it has not been made clear to me

3 They often just take the money and run, do little or no work. One insider relayed to me how many of these contractors would come in with wonderful proposals on how to do this or that and once they got that bad of cash they were never seen or heard from again.

4 If you haven't see it you should; if you haven't seen it in a few years, see it again. While it is hardly a true representation of war in 'nam, it makes some very poignant and relevant observations about the US military and its war machine in general.

how deep the problem is nor how many units/soldiers are involved. The only thing that is clear is that some US sponsored entity has got a lot of GI's very, very worried and their lack of confidence in their commanders led them to pass the info upwards outside of normal channels.

I must comment here insofar as while folks in the DOD deny it, our military is breaking down. When troops no longer trust their commanders, they will neither fight with spirit, nor carry out orders with any real consistency. This is happening now. Even now desertions are rising and it appears to be a trend that is unlikely to abate. Granted, the recent surge in Iraq has had some clear successes. *There have been some quantifiable results.* The problem now as it always has been is, what do we do next? This stems frankly, from a more fundamental question, why are we there in the first place? There is no policy in Iraq because the policy makers put us in Iraq based on slogans and myths. We started off chasing phantoms but now our inane policies has given those phantoms corporeal form with new followers joining their ranks every day we remain in Iraq. The primary problem with Iraq sits at 1600 Pennsylvania Ave⁵. He has no clue what he is doing, other than wearing down the most powerful military the world has ever known. Indeed rumor has it that soon after the holidays, Robert Gates, the US Defense Secretary will resign.

The Bush policy in our war on terror has been hands off. Spend lots of money and give political support to to places that guarantee an increase in terror (Pakistan/Iraqi arms/Saudi Royals who finance terror) kill and torture a few low-level know nothings and declare our 'determination to fight on'. Our entire focus is askew and this is reason number one we are and will lose, no matter who takes office in 2009. We have nothing but clowns running our nation who will 'wind up giving the whole circus away'. Many of our leaders have sold their soul to the devil or are [looking for a way to sell it to him](#). Our nation has become as vile as it is violent. There is little reason for us to hope our military can survive the rest of Bush term in office or a term of anyone of the people now running for office, Ron Paul included. The rot is too deep and despite all the promises people make, there are no solutions we are too far gone.

America's Doom

For those of you who know Christ. I adjure you to not make the LORD angry with prayers that go amiss. Seek God's face about what you are to do in these times. Far too

⁵ It seems clear that the only reason we remain in Iraq are twofold. First, to check Iran from becoming the major regional power in the middle east, second to secure petroleum supplies for the eventuality of payment for oil in dollars no longer be acceptable.

many of you are trying to save an abomination. Like a idol worshiper who refuses to cease clinging to a statue of [dagon](#), too many Christians are praying that their idol is saved. What idol am I talking about? America. She is done, finished. The signs of her putrefaction are clear for anyone with a brain to see. We Christians need to open up our bibles and look at how God dealt with his people before and remember. God has not changed and never will. Change is a result of time and God dwells outside of that particular limitation that we mortals are constrained by.

*For every one of the house of Israel, or of the stranger that sojourneth in Israel, which separateth himself from me, and **setteth up his idols in his heart**, and putteth the stumblingblock of his iniquity before his face, and cometh to a prophet to enquire of him concerning me; I the LORD will answer him by myself: **And I will set my face against that man, and will make him a sign and a proverb**, and I will cut him off from the midst of my people; and ye shall know that I am the LORD. And if the prophet be deceived when he hath spoken a thing, I the LORD have deceived that prophet, and I will stretch out my hand upon him, and will destroy him from the midst of my people Israel. And they shall bear the punishment of their iniquity: the punishment of the prophet shall be even as the punishment of him that seeketh unto him;*
(Eze 14:7-10)

To my dearest Christian readers I cannot tell you the times I used to pray for this nation. Long and hard I prayed for her and then one day the LORD told me to stop. He intimated to me that America had crossed some spiritual frontier from which no one ever returns. I also got the distinct impression that if I continued to pray for her as I had been, I would be severely rebuked. Listen, I have enough trouble in my life and getting the LORD angry with me is not high on my 'list of things to do today', in fact is is not on any of my lists of things to do, now or ever.

So I ceased to pray for the nation as a whole except as the scriptures command that we pray, for our leaders, and so that we may lead quiet and humble lives as Christians through the difficult times ahead. Yes, I ceased praying for America as she slid into a moral cesspool and began spending my time hoping to wake up Christians as to the times and seasons so that by so warning, I would wake up and save some. These times are extremely deceptive and so many have given heed to the deceitful spirits of our age and have become foolish in so doing.

Son of man, when the land sinneth against me by trespassing grievously,

*then will I stretch out mine hand upon it, and will break the staff of the bread thereof, and will send famine upon it, and will cut off man and beast from it: Though these three men, Noah, Daniel, and Job, were in it, **they should deliver but their own souls by their righteousness**, saith the Lord GOD. If I cause noisome beasts to pass through the land, and they spoil it, so that it be desolate, that no man may pass through because of the beasts: Though these three men were in it, as I live, saith the Lord GOD, **they shall deliver neither sons nor daughters; they only shall be delivered, but the land shall be desolate**. Or if I bring a sword upon that land, and say, Sword, go through the land; so that I cut off man and beast from it: Though these three men were in it, as I live, saith the Lord GOD, they shall deliver neither sons nor daughters, but they only shall be delivered themselves. Or if I send a pestilence into that land, and pour out my fury upon it in blood, to cut off from it man and beast: **Though Noah, Daniel, and Job, were in it, as I live, saith the Lord GOD, they shall deliver neither son nor daughter; they shall but deliver their own souls by their righteousness**.*

(Eze 14:13-20)

There comes a time when God says enough. He looks down and sees great wickedness and evil and cannot bear to continue to look upon it. For us, that time is now. I say prepare your hearts for the trumpet of warning is about to cease blowing and will usher in great change to our nation and our world. When America falls, the whole world will be moved.

*Behold, therefore I will gather all thy lovers, with whom thou hast taken pleasure, and all them that thou hast loved, with all them that thou hast hated; I will even gather them round about against thee, and will discover thy nakedness unto them, that they may see all thy nakedness. And I will judge thee, as women that break wedlock and shed blood are judged; and I will give thee blood in fury and jealousy. **And I will also give thee into their hand, and they shall throw down thine eminent place, and shall break down thy high places: they shall strip thee also of thy clothes, and shall take thy fair jewels, and leave thee naked and bare. They shall also bring up a company against thee, and they shall stone thee with stones, and thrust thee through with their swords. And they shall burn thine houses with fire, and execute judgments upon thee in the sight of many women:** and I will cause*

thee to cease from playing the harlot, and thou also shalt give no hire any more. So will I make my fury toward thee to rest, and my jealousy shall depart from thee, and I will be quiet, and will be no more angry. Because thou hast not remembered the days of thy youth, but hast fretted me in all these things; behold, therefore I also will recompense thy way upon thine head, saith the Lord GOD: and thou shalt not commit this lewdness above all thine abominations.

(Eze 16:37-43)

The passage above describes a jilted lover. Israel whom the Lord took up when she was a nobody. God was later betrayed by her when she was out selling herself to every passerby and when others wouldn't pay, *she would pay them to sleep with her!*

And the contrary is in thee from other women in thy whoredoms, whereas none followeth thee to commit whoredoms: and in that thou givest a reward, and no reward is given unto thee, therefore thou art contrary.

(Eze 16:34)

Like America when we were a young nation we, as a nation, prayed respect to God and honored him. But as time passed and we got all of the gifts that God gave us (our place as the most powerful, richest, enviable nation on earth) we began to play the whore (harlot). We have done all manner of evil against God and against each other. Mention God's name in a public school these days and you may very well wind up in court over it. Place the ten Commandments on a Courtroom wall and you will spend years in court. Pray at a High School football game and you may be asked to leave. America has turned into some pretty serious God haters. We trusted in our economic and military might and not the God of heaven. Now those things we trusted in are being torn from under us. Woe unto America!

Our leaders are bought and sold on the political auction block and support the vilest, most violent, wickedest policies on earth and American Christians have the audacity to say, 'God bless America'! American Christians still do not get it, and I am starting to think that most never will. We have a new kingdom and a new home to seek after,

first. The kingdoms of this world are (or should be) but dung (crap, sh-t, doo-doo) to us. I am not being deliberately vulgar, that is what the scriptures teach!

*Yea doubtless, and I count all things but loss for the excellency of the knowledge of Christ Jesus my Lord: for whom I have suffered the loss of all things, and do count them but **dung**, that I may win Christ, And be found in him, not having mine own righteousness, which is of the law, but that which is through the faith of Christ, the righteousness which is of God by faith: That I may know him, and the power of his resurrection, and the fellowship of his sufferings, being made conformable unto his death; **If by any means I might attain unto the resurrection of the dead.***

(Php 3:8-11)

What is more important to America's Christians, really. Let's get down to brass tack's as the saying goes. You will spend time on the things that are the most important to you. Is it fulfilling the great commission, assisting the persecuted Church, assisting the poor and helpless, or will you spend it on 'saving' America and electing politicians who have done nothing and will do nothing to stop America's slide into its moral morass. Strive to enter into the kingdom, *expend great effort to do so*, for those who only seek are not likely to enter therein (Luke 13:14)

So when I see all the signs of rising food prices and food riots in various parts of the world I see the had of judgment falling on our wicked world and one of God's final attempts to get peoples attention and turn from their greed, cruelty and perversions.

And when he had opened the third seal, I heard the third beast say, Come and see. And I beheld, and lo a black horse; and he that sat on him had a pair of balances in his hand. And I heard a voice in the midst of the four beasts say, A measure of wheat for a penny, and three measures of barley for a penny; and see thou hurt not the oil and the wine.

(Rev 6:5-6)

I get chided by some people I really care about as to why I don't do more to help 'Save America'. I am doing all that can be done that has any possibility of working. I am warning the people of what we as a nation once were, what America has become and what God has in store for us if we continue down the road to Sodom. No effort to save this nation is going to work without a genuine repentance from America for what she has done. Her perversion, her murders, her sorceries, her fornication, her thefts, her

tortures and elevating to positions of power those who are poisoning and destroying the earth must all be fully and wholeheartedly be given up. These and a myriad of other evils done in public and in secret are what is destroying America. Now how likely do you think that such repentance is in 21st century America? To paraphrase one of our political leaders, '*Repentance is off the table*'. God, when he moves will only finish the destructiveness that we Americans, from the smallest of us to the greatest of us, started and were determined to continue. So to those who know me and those who don't, I know that America as we know it is a page in the history books and that is how I see her now.

Some have said that I am a prophet. Well, I certainly don't consider myself one, but if a prophet is one who proclaims God's word to a wayward people, then I suppose I am one. God does not often give me visions of the future very often and when he does, they are not the kinds of things I particularly want to see. You see, I am a very quiet humble person and like my extremely quiet life. When God shows me something it usually troubles me for days and days on end. So I often see things that are going to happen and then I act as though they already have. That too is another reason why I just can't get on these '*Let's save America bandwagons*' that I see many Christians and patriots (so-called) start. I know it is a waste of time, her tombstone has already been written and the limepit has already been dug and she is standing right next to it tied up with an army of her enemies pointing guns at her. There will be no escape. Only God could save her, and she was having none of it. As sad as it may sound, I have better things to do with my time that save someone who is having none of it. I shake the proverbial dust off of my feet and as Christ said, I go to the next town and warn them.

The Oil, The Dollar And The Coming War

There are many strange and ominous occurrences going on in the world of Oil, the dollar and real threats of war. Recently, [I posted a story on the Saudi Minister at OPEC who 'accidentally' left his mic on and had this to say,](#)

First of all, let me say this, statements like this do not get airplay and are not carried on the major wires unless someone wants them out there. That is how deep the level of deceit is in our media. Second, this was no mistake. This was a planned 'leak' designed for a real purpose. Now I will explain just how close our global financial system is to the edge and a major war, perhaps a nuclear one, is on our doorsteps. I am not being sensationalist, so listen up.

The day I posted the story on the Saudi Minister, I got a call from a certain extremely

well placed person who intimated what was really happening. It appears that there have been some real action on the part of OPEC to allow for oil purchases in both the Euro and the British pound. They had planned to introduce these monumental changes at the recent summit in Riyadh. These plans were thwarted by two events. First was the Saudi Kings unprecedented visit to London. Here he hoped to get backing from the Brits to allow for the exchange of oil for pounds. The Brits, told him in no uncertain terms 'no', and told him in essence, (as it was relayed to me) to 'get back on his camel and go home' and if you try it, we will seize all of your assets here (in the UK) as 'terrorist' assets.

The Saudi king went home with is tail between his legs.

The French as well, told the Saudi's that if they decided to allow OPEC to make such a switch (to Euro's), Saudi Arabia would become that largest 'glass mirror' on planet earth. Even Asian central banks (which carry large reserves of US dollars) chimed in and made their extreme displeasure with such a move by OPEC known *in no uncertain terms*. This is a major international problem and national leaders do not make such threats to heads of state unless they are more than willing to carry them out. Believe what I am telling you, this is very, very serious.

There are many forces who are trying their best to create a 'panic' in the oil markets now. I am reliably informed that the recent oil pipeline explosions in Saudi Arabia was self-inflicted, and that I should watch oil spills, refinery fires and the likes with an eye to understanding that these things are often self-inflicted⁶ to assist in creating a surge in prices, uncertainty in the petro-dollar system and/or jolt markets to action on changing the current system. I have also been told to be *most careful* when reporting this to you, my readers. So I will have to stop here.

One thing you can take to the bank, the current system is doomed, make no mistake about it and America is going to feel economic pain like she has never felt it before, even during the great depression when (not if) this system comes apart. Prophetically speaking, I see the ten kings seething anger at the great whore coming to fruition and plans are certainly being hatched to bring her to her knees.

And the ten horns which thou sawest upon the beast, these shall hate the whore, and shall make her desolate and naked, and shall eat her flesh, and burn her with fire. For God hath put in their hearts to fulfil his will, and to agree, and give their kingdom unto the beast, until the words of God shall be

⁶ One again this was written **before** the Nov 29th oil fire in the US.

*fulfilled. And the woman which thou sawest is **that great city**, which reigneth over the kings of the earth.*
(Rev 17:16-18)

I know I quote this verse an awful lot, but if you want to know what will (not might or could) happen to America, this is it. So pay extremely close attention if you live within the USA, **especially in the city of New York** if you do not want to become a cinder and stand before God and give account as to why you did not leave when you were warned to do so.

The whole world knows what is happening except most Americans, **the dollar is going to collapse**, we are going to see real, panic stricken Americans in bank runs trying to get hold of the worthless pieces of paper that Uncle Sam printed and forced the world to accept when she went off the [gold standard in 1971](#). That paper is going to be WORHTLESS. Even now the US treasury is moving with real purpose to acquire both paper and ink (literally) for what they know is coming. Smart money has or is moving its liquid assets out of the dollar and just as importantly, out of US banks, which will probably seize foreign currencies and gold in order to shore up its own crumbling economic system. Be warned, Gold and silver over the long term may not be yours to keep. This [has happened before](#), a fact that precious metals salesmen want to downplay and hope you never know. Namely, when things get rough [they \(the US government\) will steal your gold](#). This is just about as certain as certain as it can get. Listen, if they can now take American citizens and strip them of all of the rights and hold them without trial or lawyer, (yes, they are doing that right now to US citizens), they won't hesitate to take your gold. Listen... be most suspicious of those who tell you that ' Oh no...they would *never do that...never!*'. They have, can and will⁷.

Even now, the Fed is quietly acquiring lots of paper and special ink to reliquify our banks when (not if) there is a run on them. Of course, many insiders know this and of course they aren't going to tell you. Everyone knows what is happening except the American consumer, who simply cannot believe that the good life is going to come to an end. One group who I like and listen to a lot is the people at Leap 2020. Now I don't know who runs them and what their real aim is, but they seem to have pretty much called the economic shocks within a 90 day time frame with very good accuracy. They are now predicting that the we will have a major financial institution fail within the

⁷ If I had anything of value in a bank safe deposit box, I personally would get it out and do it now. If a bank fails it is not at all clear if such things will be returned to you or if they will become part of a banks 'assets' used to satisfy other obligations the bank has incurred. In a banking failure, possession is 9/10ths of the law. It is not clear who or what kinds of people will be scouring over the banks balance sheets and Safe Deposit boxes when they fail, a foreign regulator on loan, a contractor, Osama bin Laden's right hand man, who knows?

next 90 days.

This is also being echoed by consultants at the Fed. This is the number one problem that policy makers at the Federal Reserve are dealing with at the moment. How are we going to deal with one of our major banks (Citi/Chase/JPM/BofA) collapses. Listen the signs are flashing red right now. In my daily news section I described just what this means to you and me.

I am telling my readers now to prepare for some serious economic shocks in the months ahead. This is aptly described by even mainstream publication as a [bloodbath](#). I fully expect before this is all done that a couple of major banks and brokerage houses to become insolvent. How this inconvenient truth will be marketed to John Q. Public I cannot say; a shotgun wedding between financial institutions, quiet/secret Fed receivership, etc, I don't know. But this is very serious. As my regular readers are aware, our system cannot stand the shock of one major bank going under. It would undermine the inter-bank payments system, checks would not clear, loans would not get paid, etc.

[- CHIPS](#)

[- Global Concepts](#)

A little shockwave demo on different kinds of payment systems [can be found here](#). An official publication on this can be [found here](#).

*Look at it this way, if your bank is getting a check (direct deposit) from your employer who banks at XYZ bank and XYZ goes belly up, not only are you **not** going to get paid, but anyone else who has money in the bank is in trouble. If a person has a mortgage and ABC bank but has a checking account at the failed XYZ, guess what... ABC bank gets into trouble because all of its mortgage holders who bank at XYZ will not make payments. Credit cards? Same thing. Now the Fed has many different ways of preventing disruptions for smaller institutions, but not for your major Banks. Clearly someone somewhere is already in big trouble.*

["The Federal Reserve added \\$41 billion of temporary reserves into the banking system yesterday in a move to ease struggling credit markets.](#)

[The New York Federal Reserve's website announced a one-day repurchase of \\$12 billion, in addition to a \\$21 billion seven-day, and a \\$8 billion 14-day operation. The move, which was carried out by the Federal Reserve Bank of New York, was the largest single-day infusion since the system received a \\$50.35 billion cash booster on Sept. 19, 2001, following the 9/11 terrorist attacks on New York and Washington."](#)

I am telling you these things so that when the 'unthinkable' happens you will not panic and 'freak out'. Prepare your heart and soul for big changes in the

months ahead. Let me say this as well, these problems are solvable if we had leadership that cared about the country. Simply put we don't have that and therefore key decisions are not being made and if they are made, they are making the problem much worse, (like the Bernanke rate cut). The titanic has struck an iceberg and the captain of the ship is aiming the ship directly at another one, full steam ahead.

Please understand what I am telling you. This is a full blown crisis that has the potential to close YOUR bank. Billions of dollars of holdings are being written off and the worse is yet to come as more mortgage loans go bad.

Jonathan Pierce, analyst at Credit Suisse, said banks should "come clean" before fears about their collapse became "a self-fulfilling prophecy". He said: "Things could get worse in our view. It seems increasingly likely that recent events could escalate into a full-blown financial crisis. The issue is one of confidence.

The interbank clearing system is where the real threat lies for ordinary Americans in my estimation. Wall Street is already feeling pain, but in order for that pain to reach you and me, it has to hit your bank accounts, jobs or, as it is has the potential of happening to millions, a persons dwelling. No, not a single pundit out there selling you paper stocks and bonds is warning you of this. Even your alternative financial sites or gold-bug blogs and sites are not warning you of these things, some have a financial stake in keeping you ignorant of what is really happening. Nor are they warning you what will happen if your stock broker goes out of business. What happens to your portfolio? No sir, they won't warn you of that, might put a crimp in their style and it may cause a delay in refinishing the oak deck on their yacht's.

Why was this allowed to happen. In short, there are two reasons why this is happening. The basic fundamental reason is the nature of any fiat currency and human nature. Fiat currencies always fail because governments will always try to print their way out of harsh economic choices. This is why one of the main contributors to this mess is a man

The Political Economic And Spiritual Review: Winter 2008

“Once again, the affidavits submitted in all these cases recite the averment that Plaintiff is the owner of the Note and Mortgage, without any mention of an assignment or trust or successor interest. Consequently, the very filings and submissions of the Plaintiff create a conflict. In every instance, then, Plaintiff has not satisfied its burden of demonstrating standing at the time of the filing of the Complaint. Understandably, the Court requested clarification by requiring each Plaintiff to submit a copy of the Assignment of the Note and Mortgage, executed as of the date of the

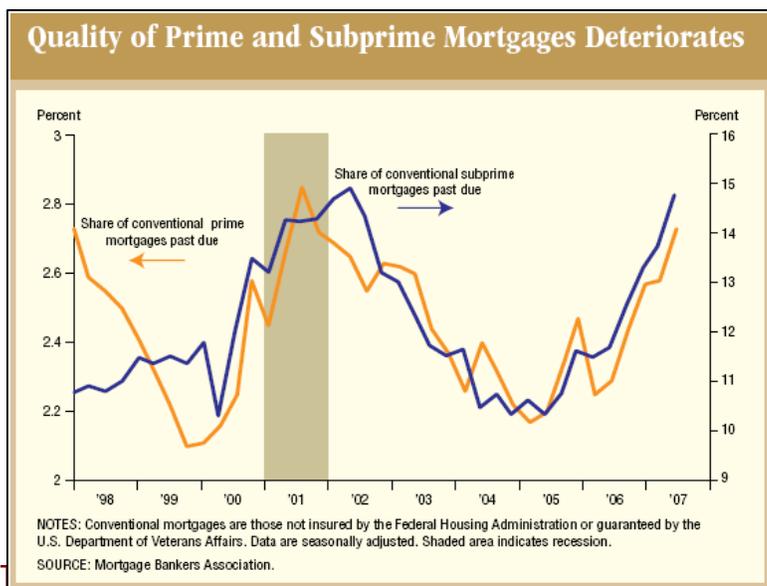
Foreclosure Complaint. In the above-captioned cases, none of the Assignments show the named Plaintiff to be the owner of the rights, title and interest under the Mortgage at issue as of the date of the Foreclosure Complaint. The Assignments, in every instance, express a present intent to convey all rights, title and interest in the Mortgage and the accompanying

Note to the Plaintiff named in the caption of the Foreclosure Complaint upon receipt of sufficient consideration on the date the Assignment was signed and notarized. Further, the Assignment documents are all prepared by counsel for the named Plaintiffs. These proffered documents belie Plaintiffs’ assertion they own the Note and Mortgage by means of a purchase which pre-dated the Complaint by days, months or years. - From Judge Boyko's Ruling

named Alan Greenspan. You see, when America's jobs were being shipped overseas and her industrial base was being gutted by the corrupt Bush and Clinton administrations, the need to keep Americans feeling prosperous even while the means of producing wealth were being systematically destroyed was real in the eyes of the establishment. What we saw in the 1990's was nothing more than a policy that was designed as a rescue and to legitimize the establishments globalization plans. If America was forced to really feel the pain that Bill Clinton and both Bushes ushered in with the WTO (Formerly GATT) and NAFTA, there would have been a groundswell of support to end these agreements. Now, the chickens are coming home to roost and Greenspan's irresponsible monetary policies and their consequences cannot be put off any longer.

In short, whenever you print too much money, that money eventually has to rest somewhere. The genius of what Greenspan, Clinton and Bush *I & II* did was that rather than push the money into the general economy which would have caused rampant inflation, they shifted those dollars into Wall Street, where the inflation was cleverly disguised as prosperity, in the form of inflated stock prices and later with the invention of all kinds of loopy and fraudulent financial instruments (derivatives and hedge funds) to reduce the inherent risks when one embarks on policies of reckless money creation.

The other reason this was allowed to happen is a simple word that is anathema to the establishment press. The entire US banking system is experiencing an epidemic of fraud. Granted, a few stories have leaked out of the media about crooked realtor's, and shady lenders; greedy appraisers and heartless speculators. But the real fundamental frauds are not covered in the mainstream press. Cases In Point.



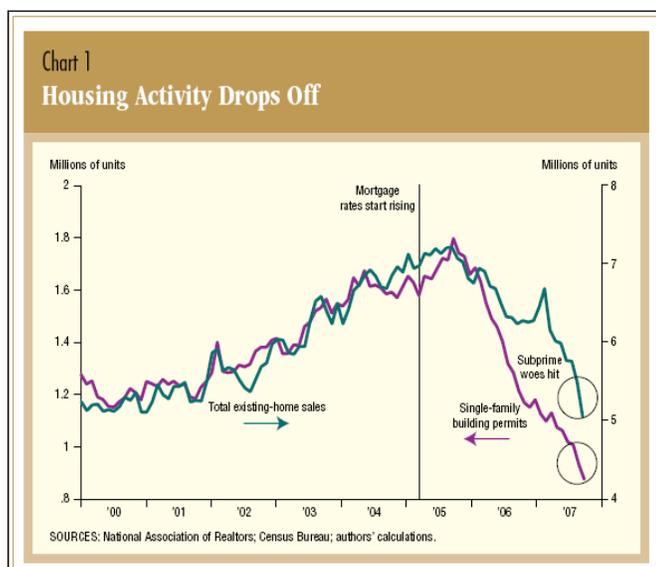
Recent foreclosures proceedings have shown a major problem for those who think they own the home as collateral on a debt. These large Mortgage holders (Mortgage Backed Securities) have got to be worried about [Judge Boyko's ruling](#). What this ruling does is throw considerable doubt as to the validity of any mortgage contract (underlying value) of many derivative instruments. Lenders and those who

have been selling these contracts have not fulfilled the letter of the law. The problem is that thousands perhaps millions of Mortgages have been repackaged in such a way as to make the legality of any claim on the underlying asset (the home) very precarious. ***These mortgage backed securities may not be in compliance with basic securities law.*** But the Judges Ruling is important for another, less advertised reason.

There is no doubt every decision made by a financial institution in the foreclosure process is driven by money. And the legal work which flows from winning the financial institution's favor is highly lucrative. There is nothing improper or wrong with financial institutions or law firms making a profit -- to the contrary, they should be rewarded for sound business and legal practices. However, unchallenged by underfinanced opponents, the institutions worry less about jurisdictional requirements and more about maximizing returns. [Judge Boyko](#)

Translation: You guys just didn't do your homework. Just because everyone was making money doing it doesn't make it legal. You thought you could rob the little guy, but the law is on his side and this judge rules according to the law.

What has been the effect of the Judges ruling? [Well, within a few days of it and a similar ruling that echoed Boyko's.](#)



Now some of you may think this is a reach to say that this ruling alone ([and similar rulings](#)) was the cause of the EU suspending Bond trading. Well, perhaps a little, but consider this before you dismiss it. The Plaintiff in the above foreclosure proceedings essentially got told that they don't own the home unless they fulfill the legal requirements (which they did not demonstrate) was one of Europe's biggest banks, [Deutsche Bank](#).

Be assured, this ruling (and those like it) are extremely significant because I suspect that

these underlying assets (mortgage/homes) are appearing in more than one package of derivatives and Mortgage Backed Securities and ownership of some of these notes is going to be difficult if not impossible to determine and prove in a court of law.

What other kinds of shenanigans are going on on Wall Street?

What one must keep in mind is that the actions perpetrated by Wall Street and our major Financial institutions are created not by Mafiosi huddled in a dark room, with some big lug of an 'enforcer' standing around with a .38 sticking out of his pocket, but by legions of high powered lawyers in oak paneled boardrooms.

During the days of the S *and* L scandals, the fraud was right there staring the nation in the face, but very few of the real crooks did any time, or were even charged for that matter. They were free to defraud once again because they had high powered lawyers or, as in the case of Neil Bush, had the President for his daddy. So when Silverado went belly up, he got away scot-free. The same thing is going to happen again except this problem is not solvable and is far greater in scale than the relatively unsophisticated scams of those days. This time, it is in the heart of the US financial system and it is going to, at best, severely crimp Wall Street's style or at worst, end our system of money creation, our dollar and our economic well being.

What is the Fed doing about this mess? They have recently hired consultants to help them asses how to handle the failure of a major US bank. A prospect they see as increasingly likely. How could our regulators, Congress and just about everyone who was charged with stopping or at least abating fraud and corruption in these key sectors to our economy (Housing and Finance) just go to sleep and do nothing while fraudulent loans were being issued to people. Documents sloppily and often fraudulently submitted to County recorders around the nation (this is another story) and DA's and prosecutors seeing all the shenanigans and even having concerned citizens pass their travails on to them in the hopes someone somewhere would do something to stop the fraud. Those in power at every level, did very little if anything. Why? Simple greed. Greed for the tax revenue generated by these shady lending practices. It is for this reason that much of this can be laid at the foot of your city, county and state politicians as well as the banks, brokers and federal regulators. Granted, lending standards are national and recent court cases that attempted to give states more power in regulating Banks has met with swift resistance from the Bank's protection racket, Godfather Gambino...uh... I mean the Federal Government.

The real problem is not being addressed in major publications. It resides in the

fundamental nature of the global monetary system, which is based on paper promises, backed up by more paper promises, backed up by the words of politicians. Is it any [wonder the system is coming apart?](#)

The US financial system is as transparent as a brick wall, and as sound as a sinking ship. It has taken investors 36 years to figure this inconvenient truth out. Now the world has the most serious economic problem it has ever faced since 1971 to deal with, and believe me, none of the choices are good. The Saudi's now know their place in the scheme of things, and now are beginning to hate their masters in the west⁸. While Iran and the Saudi's may be at odds over what is happening in Iraq, we have now created a new impetus for the two to become closer and to work together to thwart the 'infidel's paper money system'. Perhaps they will never be friends, but now they have one key interest at heart, get rid of Uncle Sam's Charmin (the dollar) and find a new payment method for their oil. The actions of the west are likely to ignite closer discussions between the two and cause other oil producers to listen to more radical voices like Ahmadinejad and Chavez who have long had a bone to pick with Uncle Sam's shenanigans. Whether the US, UK or the French know it or not, they have just made a new enemy. The threat of nuclear war is not a threat that the Saudi's will ever forget; not now, not in ten generations.

This puts key OPEC producers in a serious quandary and now will force them to deal with this dollar problem indirectly. Surprisingly Asian banks as well, when approached by Middle Eastern oil producers made it clear as well that they would in no way support alternate payment systems to go into effect. The two largest Asian economies, Japan and China, as you know are the largest holders of dollar denominated assets outside of the US. They have no desire to see these very large reserves lose a significant part of their value. They want to use those reserves to buy oil, leaving the oil producers to accumulate those soon to be worthless dollars in exchange for their increasingly precious commodity.

This is the world's turn to, once again, screw the Arabs and I do not think that they are going to take it lying down. Not this time, nor ever again. This is the beginning of an economic war and the prize is in *not* acquiring dollars but getting rid of them in such a way as to keep as much *real* wealth in the bank as possible. The Arabs now have several options at their disposal. First is to cut production. This they will do, though it will not be stated publicly. There will, technical difficulties, fires and other delays. There will be accusations from oil consumers and the real likelihood of the US/UK/EU seizing the assets of OPEC nations as 'proceeds of terrorism' in order to compel them

⁸ They may smile and shake hands and cooperate on key issues but they have their own interests.

to increase or maintain production will a card that is likely to be played⁹. But soon the gloves will come off and it will not be possible for our media to cover up what is really happening. Simply put, the oil producers are not going to be played for suckers. I think the much needed investment in places like France by Arab investors is going to cool, and Arab money will begin a subtle shift to Asia and South America as a result of Sarkorzy's and Brown's short sightedness and irresponsible threats¹⁰. Money that is lent to the west will be done most carefully and at higher rates of return, you know the [rates charged to infidels, not friends](#).

Let me tell each of you something that you need to know, there is very, very much more to this deal than meets the eye and that pundits are telling you, **believe me** and for once I say have to say trust me, I cannot say more and continue dwelling between the heavens and the earth. I am not being deliberately cryptic, this is one of those things that I am 'chomping at the bit' so to speak, to tell you but can't. But I will as soon as it is possible. Those of you who read foreign languages may be able to figure it out in the next few months. This story will be told there first, and not in the US and as soon as it is, I will point you to it in my news section if I think it prudent, but personal safety prevents me from telling you more.¹¹

This I think as well is going to be a real problem very soon, for both. Soon Western nations are going to be in real need of liquidity to salvage their tottering banking and financial empires¹². They are going to need real investment from people who, like most Gulf States, are very, seriously liquid and are in need of something with wealth building potential to buy with all those petrodollars. The price for any future investment and assistance just went up substantially. The mistake I think each made was to slam the door in the Saudi Kings face. Some sort of accommodation should have been reached for a small portion to be sold in said currencies at a later date, say 6-9 months, it return for something they want perhaps a fixed percentage of oil at a set price for two years at say \$90 a barrel. I think this was a major blunder on their part for a short 'he-man' temper tantrum and their ability to scare their most important

9 As my reader know, many Saudi Royals are involved in financing terrorist groups. Uncle Sam is not the least bit interested in dealing with this touchy issue as long as the oil flows. So you can see that oil flow is a far more important issue that our farcical "war on terror" which is really just a war on democracy and the establishment of all the tools of political repression the US once stood against. Just ask the citizens of Pakistan, about it.

10 The Saudi's specific proposal was to allow for payment of oil in both British Sterling as well as Euro's.

11 There are quite a few things happening out there I want to relay to you but my sources warn me when I get into danger areas and this is one. Then they point me to little stories and incidents of other bloggers and whistleblowers who die in weird car accidents, suspicious fires and or simply disappear, so I have to show care for my safety when they caution me.

12 I actually wrote this sentence about 10 days before Abu Dhabi's cash infusion... really.. and when proofing I decided to let it stand as it is so that you might consider more carefully just what is going on and not let the spin doctors deceive you.

suppliers with annihilation. This will surely come back to haunt them, and I am not talking about 10, 5 or even 2 years from now.

Russia Licks Her Chops

Russia would love to move into the oil producing regions of the middle east as an influential player and perhaps defender of her vast oilfields against Western nuclear threats. [The Middle East is listening to Russia far more intently than ever before. No, so much in the areas of military cooperation but in the areas that will hurt America the most, The money system.](#)

This was passed on by the Saudi Center referenced above and can only be seen as a statement of official Saudi views.

As I write this, one key Saudi Prince is in Russia strengthening ties that the foolishness of western leaders are forcing on the oil producing Middle East.

Saudi Arabian Crown Prince Sultan bin Abdulaziz has wrapped up a three-day visit to Russia that highlighted the growing cooperation between Moscow and Riyadh. The visit follows a historic trip by President Vladimir Putin to Saudi Arabia earlier this year, the first official visit of a Russian leader to the Kingdom. The developments in the Russian-Saudi relationship reflect Moscow's more muscular foreign policy according to Dr. Marat Terterov of the Gulf Research Center as well as wariness among Gulf states over U.S. foreign policy in the region. Terterov, writing this week in Arab News 9 - [SUSRIS](#)

Did you notice Russia veiled [nuclear threat to NATO?](#)

Russia is looking to secure her interests and is not going to allow NATO a free run in the Middle East and will respond in the same thermonuclear fashion if the Brits, UK or the US decide to make such a move as it would be extremely detrimental to Russia's long term strategic interests. Russia is a wild card here and the only power still capable of stopping (via force) Nato's future aggression in the middle East. I am looking for a very significant cooling of relation between the US and the Saudi's as they look for a way out of their dollar conundrum. Now the first thing that many analysts will point to is the fact that the Saudi's will want to invest those dollars in the US thus

strengthening the US economy. Ordinarily this would be a solution that each would welcome (though not without some tepid and inept domestic US opposition). But the Saudi's are not likely to bite at this poison apple. They know that their assets would eventually be seized by US authorities as 'terrorist' proceeds when it became financially and politically convenient for them to do so and once that occurred, they would have little recourse. They are now beginning to realize that they are simply a convenient client state to Western interests and now will seek to broaden their ties with nations and blocks that can provide a measure of protection from the devils they have been in bed with for the past several decades. Like all who sleep with his infernal majesty, they always get burned in the end.

Now most of you will think I sympathize with the Saudi government. I don't. At least not much. I see them as being a corrupt and decadent state whose political repression inside her borders is probably the most severe on earth. This repression falls into both the political and religious spheres and includes disappearances, secret tribunals leading to executions, torture, you name it. The Saudi's are also well known for their cache of beautiful Caucasian sex-prisoners¹³ who service many of the Saudi Royals voracious sexual appetites. So I am not like many who will try to turn the Saudi's into innocent victims. Frankly, they deserve what they get. However, geopolitically speaking the Saudi's have been badly wronged and will take comfort only in retribution.

*Let's make us medicines of our great revenge,
To cure this deadly grief. - Shakespeare (Macbeth)*

What do I think will happen in the next several months? The OPEC nations of the gulf are going to be in very intense and secret negotiations as to how to deal with the issues at hand. None want to bring the ire of the US and its NATO allies on them, but nor can they afford to keep accumulating worthless dollars. The first thing they will do is what some are already planning, to remove the dollar peg to their currencies. This is going to cause some rather serious economic repercussions to the greenback and will cause the dollar to weaken further and significantly. This is hardly welcome news. But the Gulf kingdoms have little choice. Inflation is rampant and political unrest will follow if [something concrete is not done and soon to avert it.](#)

Once again the West is screwing its long term friends and allies for shortsighted

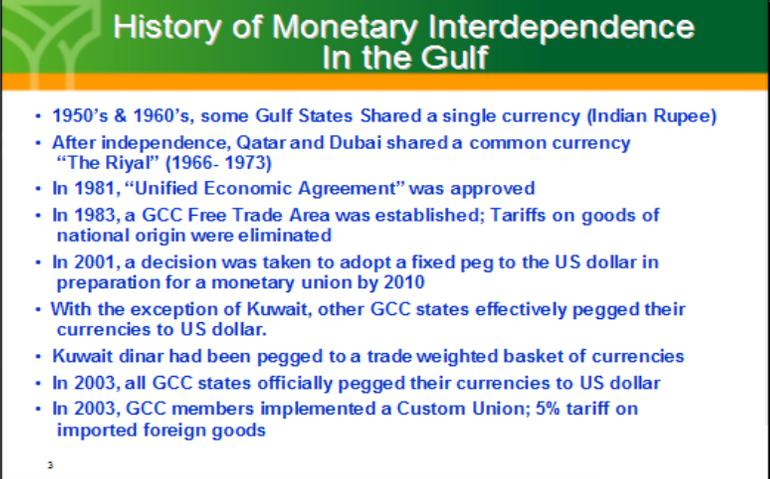
¹³ Either abducted or lured to the Kingdom on false pretenses and then find they cannot leave.

political and economic gain. Lets take a look at the Gulf Cooperation Council.

It consists of six Arab nations that coordinate trade, economic and energy policy. In 2010, they have announced plans to form their own currency.

A new currency is planned by these very important oil producing nations. Let us keep some things in mind. In the past, these nations pegged both their oil sales and currencies to the US dollar. This gave the US enormous economic power over these nations. Interest rate changes instituted by the Federal Reserve had very great international ramifications. Witness today the rampant inflation in those gulf nations who have their currency pegged to the Dollar.

Yet spiraling inflation in the GCC states is not likely to hit their credit status and may, in this authors estimation speed rather than hinder currency integration. Geopolitical realities may as well push this goal forward with more haste than those in the financial community are willing to conceded. Previously others were very skeptical as it was not clear that many of their own preconditions were met.



History of Monetary Interdependence In the Gulf

- 1950's & 1960's, some Gulf States Shared a single currency (Indian Rupee)
- After independence, Qatar and Dubai shared a common currency "The Riyal" (1966- 1973)
- In 1981, "Unified Economic Agreement" was approved
- In 1983, a GCC Free Trade Area was established; Tariffs on goods of national origin were eliminated
- In 2001, a decision was taken to adopt a fixed peg to the US dollar in preparation for a monetary union by 2010
- With the exception of Kuwait, other GCC states effectively pegged their currencies to US dollar.
- Kuwait dinar had been pegged to a trade weighted basket of currencies
- In 2003, all GCC states officially pegged their currencies to US dollar
- In 2003, GCC members implemented a Custom Union; 5% tariff on imported foreign goods

3

The Arab Planning Institute had this to say back in 2002.

In order to achieve these potential benefits of CU, GCC countries need to accelerate economic integration and fulfill the requirements of the GCC common market through the lifting of all restrictions on the free movement of goods and factors, and the creation of supranational institutions that would subordinate national interest for the regional one. This would be possible only if individual countries are willing to surrender some of their national prerogatives in favor of the interest of the region as a whole. - [Arab Planning Institute](#)

My point here is a fundamental one. In the past these states were clearly part of the west's economic block by virtue of the fact that their most precious commodity (oil) was priced in dollars as well as their currencies (with the [exception of Kuwait](#)). The behavior of Bush, Blair, Brown, Sarkozy et. al. are driving them into the arms of others and whatever, 'supranational' institution they create will not be as closely allied with them as in the past.

This is a major turning point to global politics, and the stakes are enormous. The subprime debacle is accelerating, and there seems to be no end in sight as to when housing prices will hit bottom and foreclosures will begin to decline. A few cities where subprime mortgages were common are now looking like ghost towns and rival scenes [from the great depression](#).

Things are ugly in a great many places. California has been hit badly with foreclosures. The whole market is changing and not for the better. There is just not a lot of money out there to borrow and lenders have correctly lost their appetite for risk, especially when associated with people who have checkered credit histories, or are in jobs that have a high risk of becoming redundant in the near to medium term. So lending is grinding to a halt and with it, the pool of buyers who would ordinarily buy, even in times of a normal housing slump. This is one of the reasons that housing sales have plummeted. It has less to do with buyers waiting for a bargain basement price, but rather is due to a dwindling pool of buyers who are able to borrow the money to buy one at current prices.

The real problem is that there were actually several of them in the US housing market. One was the the system was awash in liquidity that made considering the real financial risk associated with certain sectors of the housing sector, passé and not conducive to the immediate returns that fund managers were expected to generate. This caused too much money to chase houses that brought about the rise in prices witnessed over the past few years. [This made the issue of housing affordability one of the primary problems that the market had to deal with.](#)

The real solutions are not contained in the above referenced document, though it is quite informative. The lack of affordability in the housing market caused one of those 'marketplace solutions' that many conservatives love to tout, namely non-traditional

loans. This allowed people who really could not afford the inflated housing prices to get into one anyway, with loans that more often than not, had some kind of 'poison pill' located in the documents. Either an adjustable rate, balloon payments, interest only, reverse mortgage, 40 years mortgage, large payoff penalties, you name it. There were all kinds of financial chicanery designed especially to get someone into a house too expensive for their pocketbook. While these many of these things in and of themselves were not criminal in the technical sense, they were rather shady. The other problem in the housing market is one that only now the financial publications are talking about, namely fraud and criminality on the part of brokers, realtor's, appraisers, investors and even large financial institutions.

I was talking about fraud in these markets long before anyone else obsessed with political correctness and not offending the fraudsters was saying it. Now, finally [Fitch is going to start using fraud as a factor when issuing its credit ratings.](#)

“...the extraordinarily high level of defaults encountered by the 2006 vintage cannot be explained by home price declines alone. It has become increasingly evident that loans originated with lax underwriting and higher instances of fraud can have a material impact on a securitization. - [Fitch](#)”

So when foreign investors look at the US they see trouble, they see corruption that does not benefit them. Another problem was a far more fundamental one. They see a system that is racked with corruption and fraud.

How will all of this shake out? For the rest of this PESR, I will tell you what I think. I am not going to point you to a lot of links and quote others as I usually do but I will give it to you raw, because frankly, I think this may be the last PESR you will see before a major US bank fails. I would rate the possibility of such a failure within 3 months at about 70%¹⁴; within 6 months at about 90%, though we may not be told of it but rather of a merger between banks and/or a massive Fed printing operation to keep the flow of payments moving thorough the bank clearing systems which will suffer terminal disruptions should one fail. But this will ultimately fail and will debase our currency to the point literally of it becoming worthless and unacceptable as a method of payment here or abroad. America and the global financial system that allowed the

¹⁴ Foreign purchases of our banking institution may be the only way out of this mess. Frankly Citi-bank has already 'failed' and was only bailed out of its failure by the Arabs.

dollar as a method for payment after the US defaulted in 1971 is now in terminal decline. It is not a question of if It will happen, but of how bad it will be when it does. Decisions made now by US, EU, Chinese and Japanese banks will be critical in the weeks ahead, not so much to avert a calamity, the calamity cannot be averted, it is how bad they make it or mitigate the economic and political fallout that will ensue during and after. Will the US debase the currency? How long will the Arabs and Chavez take increasingly worthless dollars for their increasingly precious oil? Will there be increased tension between US the EU in the areas of monetary policy and trade? Will the Arabs just shut down the oil spigot if they are forced to take paper dollars under the threat of a military attack? Will Saudi Arabia use its 'Samson Option' (a long rumored self-destruct system) in its oil fields? Will America attempt to fight its way out of Economic collapse and begin a military rampage to compel the acceptance of dollars? None of the above are hardly a 'given' but none should be dismissed either. The world's leaders are simply not the kinds of men who rose to power because they had solutions to problems, but because they served their masters behind the scene well. Those with real solutions are rarely listened to because the only way out of the problems we are facing is a fundamental reorganization of global financial system that these men will not only resist, but fight tooth and nail.

Today, there is unprecedented coordination between the worlds central banks. Nevertheless, this problem will not be solved by Central banks. The problems are too big, the sums involved are enormous, even by Central Bank standards. This is why in some respects it isn't fair to blame Bernanke, he only inherited the mess Greenspan made with his easy money, 'Mr. Bubbles' approach to monetary policy. Central banks can only effect the money supply and use the power of the printing press or public statements to effect markets. The problems now are structural as well as legal. Political leaders on neither side of the Atlantic want to fix the underlying cancer in their respective systems. What specifically am I referring to?

Corporate/Banking dominance over their economies – Smaller businesses are at a strong disadvantage and the marketplace has become skewed against small businesses and entrepreneurs. Corporate/banking cartels run every major aspect of western societies. Media, Communications, computing software, agriculture, Health Care are all part of a system of exploitation that move to increase their own power and holdings at the expense of the general welfare of the nation, its people and their economies. The Subprime debacle is a perfect example of this callous attitude and harm that can be done by it. One need only look at Enron and the other scandals that have occurred to see that this problem endemic to the system as a whole and are not isolated incidents.

Fiat Money – No fiat currency can last. They are inherently worthless and worth only the paper they are written on. Paper currencies are simply promises, and a promise is a lie you about to discover the hard way.

Corruption – No one on either side of the Atlantic wants to deal with fraud the way it should be dealt with, with very long prison sentences, rather than a golden parachute. It is now turning out that many of these derivatives and complex financial instruments were merely ponzi schemes wrapped up prettily with a Major Bank's logo on it. Banking fraud is not prosecuted, it is rewarded on Wall Street, in London, and in Paris. Thus fraudulent schemes and financial instruments pervade the global financial system, as the Bank Of Japan put it, [like a 'disease'](#).

These are the main problems with the neo-liberal¹⁵ economic model. It is based on growth and profit and any cost and increasingly on fraud. It is a model that is not sustainable, is unhealthy and is a life-threatening menace to much of the worlds population.

Because I see an economic collapse unlike any the world has seen before, I also see political chaos, and human suffering unlike the world has seen before, though it will not happen at once. First people will be shocked and there will be panic. This is why I think we will see some planning to curtail this initial shock in America. Troops (regulars, contractors and foreign) and cops will be deployed to food distribution centers (your local grocery store) banks and other places where the necessities of life are found. This will all probably happen just before our banks close for a 'reorganization'. They are unlikely to open up again and if they do, your money will be gone or worthless. The other alternative is that we continue to let our dollar sink that we experience hyperinflation. Then, the money you have in the bank won't be worth anything anyway except perhaps as an incendiary for winter weather.

That is the first part of the shock. The next part is how do we fix this mess. Global trade will grind to a near halt as the international settlement of payments will be most difficult to accomplish. Things will be tough. The rampant consumerism of the past 50 years will be a distant memory as people struggle to put food on the table. Big companies who cannot produce those things that people need to survive will go out of business or drastically reduce their operations. Cable companies, Cell Phones, all of

¹⁵ I never liked that term but is the one that is fashionable today. I think Robber Barron is a far more apt and accurate term.

the stuff that we like but don't need but are expensive will be superfluous and jettisoned by a people more worried about how they are going to get to work when Gas rationing is in effect or how to heat their homes when energy becomes too expensive to use.

You see, this is going to happen, sooner or later. Let's look at it this way. If you had a household that had to *borrow money every month* to make its mortgage payments, *borrow money* to pay the utilities, *borrow money* to pay the car note, *borrow money* to put food on the table and *borrow money* to even pay your credit card payments, how dependent would you be on your lender? What would happen if your lender stopped lending? Is this a successful and responsible way to run a household? Of course not! But that is exactly what our government has been doing since the Reagan years. ***Borrow and spend***. Now the first thing people say is 'But Clinton balanced the budget didn't he'? That was all smoke and mirrors that left worthless IOU's in the treasury where the Social Security Trust fund used to be. It was another fraud, fraud and more fraud. Lets take a look at something here for a moment about the recent troubles at Citibank and perhaps you will see what I mean.

People were [warning about Citibank way back in 2000 that they whole deal creating the new entity was shady.](#)

Wall Street has turned into one giant 'legal' criminal enterprise. Profits that these banks were racking up were all paper and notional, the major stockholders/insiders took their profits and ran, leaving the little guy, and the US financial system, holding the bag¹⁶. From this man's humble perspective it looks like they printed up shares and created an 'empire', robbed America and split. These profits in many of these banks weren't real. But the US financial system (Wall Street) is protected by a Federal government that operates in the same shady manner. Many Americans think these titans of industry are smart and have investment savvy. By and large they know only how to run and operate virtual ponzi schemes and know how to keep investors in the dark with what I see as their keeping essentially two sets of books, not unlike some of the other recent frauds America has experienced.

This is the harsh reality of the US financial system. A reality that will impoverish most Americans in a short period of time. This is a major problem and I am not the only one saying the US economy is in a death spiral.

¹⁶ These things may all very well be legal as long as you have a Justice Department who will look that other way and have the political and financial influence you need to get your case heard in a court where the Judge is controlled.

More War? We can't afford it. No way, not without debauching our currency. Bush can talk about war all he wants, but who is going to fight it? Even the ancient Romans knew one thing about troops and their mentality. It is best paraphrased like this: *You no pay, we no fight.*

“As long as there is gold to pay the army, Rome will stand forever” - From the Movie 'Quo Vadis'

Rome did not stand forever and a debauching of their currency and with it a decline in their military power is one of the the main reasons why. Is there gold to pay America's army? Frankly, I don't think so. I see now that the army is preparing for a significant reduction in money as budget [gridlock ensues](#). Contractors are not going to get paid so they will be heading home. That can only be good news for Iraqi's but what will happen next? I won't even venture a guess other than to say this. We had no business over there in the first place. It was a case of far too many dollars in Bush's hands and he needed someone new to kill, since he couldn't [texecute people](#) anymore. I know I am very hard on our President but wherever he goes, the corpses pile up. You can put whatever spin you want on it, this war was unnecessary, it was based on lies and people from both sides of the aisle told him that it was lunacy to invade Iraq. He did it anyway because he was 'the decider'. So while as a Christian I know I tread on shaky ground being so vocal about our leaders, I also know that too many Christians fail to put two and two together see this man for what he really is and these phony Christians are **the** key reason America has gone on its killing spree, voting for death knowing full well what this man was. ***They too shall not escape God's great wrath***¹⁷. Perhaps a million people have been slaughtered by our misadventure and over 4 million made into refugees. Why? Because the religious right were as pompous and as arrogant as its President and thought the lives of Iraqi's were an unimportant footnote to their policy of Global domination and lust for war booty (oil). All of this coupled with a FEAR and COWARDICE of not being popular among a perverse and wicked generation.

A lot of money has been made in killing. Contractors in Iraq have made money in the billions of dollars, weapons makers have had a heyday, the gray market for illicit arms is having a boom. Anything that surrounds men killing men has seen a significant increase in economic activity. Why? US foreign policy under George W. Bush.

So the economic empire of the US is in the greatest peril. Our military empire will

¹⁷ Stop kidding yourselves you members and leaders of the religious right. Your hands are stained in blood and stop citing scripture if you are not going to follow and obey them. You are only fooling yourself. Even the unsaved minions of America see you for what you are and can't stand you and your hypocrisy, so how do you think God feels about you and what you have done?

follow right behind it. I cannot stress to all of my readers the importance of reading and understanding the section on Russia in my last PESR. DO NOT LISTEN TO THOSE WHO MOCK IT. There are enormous changes going on in our world and Russia is an important part of those changes and I do mean far, far more important than **anyone anywhere** on the net is telling you¹⁸. Our media will never tell you what is happening here, not really... so read it and understand it, even if you don't buy it now, in a few years you will and stand in awe of a new power that is about to emerge on the Global scene.

Watchmen and those who study and follow bible prophecy, hear this from this servant of God; Watch Russia and keep your eyes on Islam out of the Middle East and look upon America as a page in the history books; do this and the prophecies of the Bible will become clearer as we move towards the time when Satan will force **all men** to take a mark on his right hand or forehead.

I realize that this is not what others are teaching. Many have done their very best to make God out to be a liar, by their actions and their words. They are not of God. I know, I go to many so called Christian sites and see deceit and hate and know why many Americans are stuck in sin, those who name the name of the LORD are as often as not, just as vile and wicked as those who make no Christian profession. I have seen it and know what is happening. God has sent a deceiving spirit on the 'prophets' of America and they are stuck in the two things that will lose ones soul the fastest; arrogance and hate. Sure they will will quote all kinds of scriptures, and think that this makes their hate and lies OK, like so many of America's false religions, (Mormons, Jehovah's Witnesses) who also cite scripture, they still have not come to know Christ in a way that will save their souls. The fruits of love, peace, joy and truthfulness are far, far from them. But you do hear a lot of 'militia' talk and a lot of hatred for Blacks and Jews. Yes, you do hear a lot of these kinds of things, mixed in with some misquoted Bible verses. I have seen this *over and over again*. Hear me brethren, there is another spirit out there and it is not of God.

I see people out there who claim to be Christian but who place their own views and morality above the Revelation of scripture and God's. Weather it is the hyper-patriotism of many who claim Christ or the the rampant satanically inspired

¹⁸Why? Those who say to much get killed, no ceremony, no trial and rarely any connection as to who killed them and why. One Russia observer I know said this, 'the life expectancy of a Russian Blogger is about 24 hours'. You just are not going to see too many people even in your big policy institutes tell you what these guys are really up to and make it public. And when I was told of some things going on here in the US and of course in Russia and the body count, I can see why. Lesson? Don't Mess with Mother Russia and watch what you say or death will almost certainly result. Russia is going to be **The** global power in the near future, bar none. America can't stop it. Her leaders are without a clue except on how to line their pockets with worthless paper dollars. The rot in America is terminal. Nothing can be done. Keep your eyes on Russia, she is the future.

antisemitism that is sweeping the globe, few Christians really take God at his word. Once again you are dealing with folks who have not put the kingdom of Christ first in their lives. There is a worldly impediment to their walks, there is an idol in the way, love of something unholy (an abomination) or hate for something that God has deemed special to him. Men think they can judge God in their pride and arrogance. The last guy who tried that was one of God's most precious angels, his name was lucifer. If you or someone you know has that kind of arrogance, you know who his master is, or will be soon if there is no repentance. They can misquote the Bible all the day long for....

There is a way which seemeth right unto a man, but the end thereof are the ways of death. (Pro 14:12)

So dear brethren, I have this to say to you, most of these kinds of Christians will never repent. They have left the path of life and followed after another road that looked good to their temporal minds and jettisoned the words of scriptures and the basic thrust of the Gospel.

- Those who know Christ are part of a new kingdom and are to seek it first
- Hatred is sign of certain damnation.
- Biblical truth and the Word of God are the measure of truth, not 'conspiracy Joe' or the ability to find out what the devil and his imps are up to. In the end things are going to happen just like the Bible says, *exactly* and without one 'jot or tittle' being left unfulfilled. God has not left us without a blueprint for these most troubled times.

My point here is an important one. ***All men are liars***, all have gone astray but yet, from time to time, God raises up men to warn a wicked and perverse generation of its ways and fate. They are to be heeded but to test the spirit, one must first understand and determine their underlying motive. Is it to save America? Is it to lead one to great earthly wealth (prosperity movement) is there to win the world's acceptance (accepting adultery or sodomy in the congregation). Is it to preserve their economic privileges from the government (tax status, etc)? After you read some of these so-called 'prophetic words' what is it they are *really* asking you to do? This is one of the first key's of discernment, find out the 'why' of the message. Why is 'Prophet Profit' telling me thi\$? Is it to reinforce hatred of other men? Save the Luciferian kingdoms of our age? Make him or me rich? Why is he saying this to me? This will help you discern. Seventy percent of discernment is spiritual, the other 30% is simple common sense.

A real prophet will teach love for the brethren and will keep you on the narrow path the leads to life. A real prophet will tell you who is still on the eternal throne and give glory to the living God. A real prophet will never teach, preach or even insinuate hatred of any man, for any reason at any time *whatsoever*. A real prophet will glorify God's kingdom and tell you of Christ Jesus as of the only way there is to be part of that eternal kingdom.

The way to conquer the kingdoms of this world is with Love, God's truth and obedience to his words. To conquer these evil earthly kingdoms is to overcome them. This is not done with force of arms but with the word of God and the testimony of Jesus Christ.

And they overcame him (the Beast) by the blood of the Lamb, and by the word of their testimony; and they loved not their lives unto the death. (Rev 12:11)

Your life, if you have eternal life, is not yours any longer, it and all you have are Christ's to do with as he pleases. This is the essence of the mystery of our Christian walk. Our life is with the eternal God and his kingdom is not of this world.

Do you wish to overcome the beast and his image (it is coming make no mistake about it)? Then submit yourselves to a faithful creator and do the things he commands. There you will find the joy and peace so many of you long for.

In Christ,

Mark Watson

www.markswatson.com

Disclaimer: *The above article is commentary and is not investment advice. The author is in no way connected to the wall street gang and therefore cannot dispense financial advise within the parameters set forth by Wall*

Street and the legal profession, nor will the author attempt to do so. This article is not investment advise nor is should it be construed as such. Please do not e-mail me asking for financial advise. I cannot and will not give it on any level.